

THE DIRECTOR OF CENTRAL INTELLIGENCE

WASHINGTON, D. C. 20505

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28 JAN 1974

The Honorable George P. Shultz
Secretary of the Treasury
Washington, D. C. 20220

Dear George:

Thank you very much for your letter of 26 December 1973 expressing appreciation for the contribution of CIA and the rest of the Intelligence Community to the Council on Economic Policy and Treasury.

Your letter also invited me to make suggestions as to how we might further improve communications between the Intelligence Community and its consumers. As you may know, I expect to make an announcement soon of my National Intelligence Officer (NIO) for Economics. His primary function will be to represent me on the subject across the functionally organized Intelligence Community, and with customers and outside consultants as required. He will assist me in identifying customer needs for national intelligence and national policy problems on which national intelligence might offer assistance. He also will arrange for Intelligence Community-coordinated products on my behalf and will make sure that they are fully objective presentations of all views and interpretations. As soon as I have made my selection--and I have been conducting a search for some months now--I will be in touch with you to discuss the inter-related roles of my National Intelligence Officer for Economics, CIA's Director of Economic Research, and your Special Assistant for National Security.

In closing, I want to note my appreciation for the productive activities of your Office of National Security (ONS) in helping to assure that the Intelligence Community is aware of the interests and requirements of Treasury and other CEP members, and that they in turn receive relevant information in a timely manner. I am particularly grateful, too, for the valuable assistance of ONS in soliciting and compiling responses to our Key Intelligence Questions exercise.

Sincerely,

/s/ Bill

W. E. Colby